

## Rating Letter - Intimation of Rating Action

Letter Issued on: November 22, 2022  
 Letter Expires on: **October 14, 2023**  
 Annual Fee valid till: **October 14, 2023**

Scan this QR Code to verify  
 authenticity of this rating



### AVIOM India Housing Finance Private Limited

83, First Floor, Poorvi Marg, Vasant Vihar, New  
 Delhi – 110057

Kind Attn.: Mr. Kaajal Ajaz Ilmi, MD & CEO (Tel. No. 9871728476)

Dear Mr. Ilmi,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of AVIOM India Housing Finance Private Limited

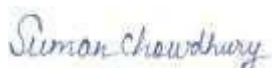
Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	382.66 Cr	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB/ ACUITE AA-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	November 22, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **October 14, 2023** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **October 15, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **October 14, 2023**, Acuité will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

### Acuité Ratings & Research Limited

SEBI Registered | RBI Accredited

708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

#### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Prev. Amt (Rs. Crore)	Current Amt (Rs. Crore)	Ratings	Rating Action
<b>Fund Based Facilities</b>						
Bank Facilities	Term Loan	Long Term	349.60	351.55	ACUITE BBB/ Stable	Reaffirmed
IndusInd Bank	Term Loan	Long Term	33.06	31.11	ACUITE AA- /Stable	Reaffirmed
<b>Total Fund Based Facilities</b>			<b>382.66</b>	<b>382.66</b>		
<b>Total Facilities</b>			<b>382.66</b>	<b>382.66</b>		

#### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	382.66 Cr.	Not applicable
Rating	ACUITE BBB/ ACUITE AA-	Not applicable
Outlook	Stable	Not applicable

#### **DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité's rating scale and its definitions.